

Questions

2023 Tax Reporting Checklist

Estate/Trust (Form 1041)

PROVIDE EXPLANATIONS FOR ALL 'YES' ANSWERS

A "Yes" answer means the item is applicable and additional information must be provided

A "No" answer means the item is not applicable and additional information is NOT required

	Yes	No
General		
Change in estate/trust address. Provide updated information.	<input type="checkbox"/>	<input type="checkbox"/>
Change in estate rep./trustee information (i.e. name, mailing address). Provide updated information.	<input type="checkbox"/>	<input type="checkbox"/>
Change in beneficiaries (i.e. due to death, due to change in trust document). Provide updated information.	<input type="checkbox"/>	<input type="checkbox"/>
Change in beneficiary addresses. Provide updated information.	<input type="checkbox"/>	<input type="checkbox"/>
Income		
Purchased, sold, or exchanged real property during the year. Provide purchase/sale documentation and other relevant information.	<input type="checkbox"/>	<input type="checkbox"/>
Acquired new or additional ownership in a partnership or S corporation. Provide purchase documentation and other relevant information.	<input type="checkbox"/>	<input type="checkbox"/>
Sold ownership in a partnership or S corporation. Provide sale documentation and other relevant information.	<input type="checkbox"/>	<input type="checkbox"/>
There is rental activity to report. Provide a completed REB Worksheet – Schedule E Rental Activity to provide the rental accounting summary.	<input type="checkbox"/>	<input type="checkbox"/>
Trusts		
The trust is required to distribute income to the beneficiaries. Include beneficiary distributions in the trust accounting.	<input type="checkbox"/>	<input type="checkbox"/>
The trust is NOT required to distribute income to the beneficiaries. Confirm that there were NO income distributions during the tax year.	<input type="checkbox"/>	<input type="checkbox"/>
Foreign Activity		
Held an interest in a foreign business or investment entity. Provide information.	<input type="checkbox"/>	<input type="checkbox"/>
Had income from foreign countries and/or paid foreign taxes, directly or indirectly, from investment accounts or pass-through entities. Provide information.	<input type="checkbox"/>	<input type="checkbox"/>
The Estate Rep./Trustee had an interest in, or signature authority over, a financial account (such as bank or brokerage account) in a foreign country. Provide information.	<input type="checkbox"/>	<input type="checkbox"/>
Received a distribution from, or transfer assets to or from, a foreign trust. Provide information.	<input type="checkbox"/>	<input type="checkbox"/>
Tax Payments		
Estimated tax payments were paid for the 2023 tax year. Provide a completed REB Worksheet – Tax Payments to confirm payment information.	<input type="checkbox"/>	<input type="checkbox"/>
Extension tax payments were paid for the 2023 tax year. Provide a completed REB Worksheet – Tax Payments to confirm payment information.	<input type="checkbox"/>	<input type="checkbox"/>
Estimated tax payments were paid for the 2024 tax year. Provide a completed REB Worksheet – Tax Payments to confirm payment information.	<input type="checkbox"/>	<input type="checkbox"/>

