

2023 GIFT TAX REPORTING WORKSHEET INDIVIDUAL (FORM 709)

Name (Donor) _____

Date _____

If you (Donor) transfer cash or other assets during the year totaling more than \$17,000 in value per person (Donee), a gift tax reporting is required by IRS. Annual gifting less than \$17,000 per person does not require gift tax reporting.

In the preparation of your gift tax reporting, you may claim a portion of your lifetime estate/gift tax exclusion of \$12,920,000 (for 2023) to avoid the assessment of gift tax for amounts that exceed the \$17,000 annual exclusion. This exclusion is claimed in the gift tax reporting.

Donee Name	Donee Address	Donee Relation to Donor	Donee Date of Birth

Donee SSN	Gift Description	Date of Gift Transfer	Method of Valuation ^(a)	Gift Value Amount

(a) If the gift is other than cash, provide the valuation method used to determine the Fair Market Value (FMV) amount for the gift.

Have you or your spouse filed a Form 709 (Gift Tax Reporting) for a prior tax year? Yes No

If REB did not prepare the prior year gift tax reporting, provide a copy of the gift tax reporting for each prior tax year.

Note: It is recommended you retain ALL copies of gift tax reporting for your lifetime in your tax records. They will be needed in the administration of your estate when you pass away.