

## 2023 MORTGAGE INTEREST WORKSHEET INDIVIDUAL (FORM 1040)

Name \_\_\_\_\_

Date \_\_\_\_\_

You can deduct home mortgage interest **ONLY** on the first \$750,000 (\$375,000 if married filing separately) of mortgage debt, on purchases originating after December 16, 2017.

However, the higher limitations of \$1 million (\$500,000 if married filing separately) apply if you are deducting mortgage interest from mortgage debt originating before December 16, 2017.

If you refinanced any pre-December 2017 home purchase debt, please inform us so we may assist you with determining the deductible portion of your mortgage interest.

Provide the following items in addition to amounts provided in the worksheet below:

- Purchase, Refinance or Sold a home? – Provide the Closing (HUD) Statement and complete the REB Organizer Worksheet for a Home Sale
- Form 1098 - Mortgage Interest Paid

Description	(a) FMV of Home on Date of Loan	(b) Loan Balance on Last Day of Tax Year	(c) Date Loan Originated	Form 1098 (Y / N)	Amount
Purchase Mortgage Interest – Primary Home					
Home Equity Mortgage Interest – Primary Home (Complete the HELOC worksheet)					
Mortgage interest - Second Home					
Home Equity Mortgage Interest - Second Home (Complete the HELOC worksheet)					
Other -					
Other -					
Other -					
Mortgage interest - Paid to an individual (explain)					

**Note:** Only provide information in columns (a), (b) and (c) when loan balance exceeds \$750,000

You do not need to provide receipts supporting the totals provided above (except Forms 1098), but you are required to retain them for your records.