

2023 BUSINESS ACTIVITY WORKSHEET SCHEDULE C (FORM 1040)

Business Name _____

Date _____

This worksheet is used to provide totals for each category of income and expense derived from your accounting for the business activity's financial transactions for the year. Use additional schedules to provide details that support these amounts. Use the Business Use of Auto and the Business Use of Home Worksheets for deductions related to this business activity.

Note: Providing copy of your QuickBooks financial reports is preferred but this worksheet will be a sufficient substitute if this worksheet includes all financial activity for the business activity.

Description	Amount
Income	
Gross Sales	
Other Income (List type and amount.)	
Total Income	
Expenses	
Advertising	
Auto (complete a Business Use of Auto Worksheet and attach)	
Commissions/fees	
Contract labor (Were payments made that require filing Form 1099? Y/N___) (if yes, were they filed? Y/N ___)	
Insurance (Other than Health)	
Interest	
Legal and Professional Services	
Office Expenses	
Rent or Lease	
Repairs and Maintenance	
Supplies	
Taxes and Licenses	
Travel	
Business Meals – Subject to 50% limit	
Business Entertainment	
Utilities	
Wages	
Other Expenses (Attach Schedule)	
Total Expenses	
Net Profit (Loss)	